

Diocese of Edmonton Proposed Financial Plan 2017

SUMMARY

	General	Flow Through/ Restricted	Total	2016 Budget
Revenue	\$923,200	\$116,500	\$1,039,700	\$ 969,200
Expenditures				
Operations	533,443	10,000	543,443	540,513
Assessments & Transfer	248,569	-	248,569	237,160
Parish Support & Outreach	139,550	106,500	246,050	194,950
	\$921,562	\$116,500	\$1,038,062	\$ 972,623
Surplus (Deficit)	\$1,638	\$0	\$1,638	-\$3,423

**Diocese of Edmonton
Proposed Financial Plan 2017 Revenue Worksheet**

	General	Flow Through/ Restricted	Total	2016 Budget		
Planned Revenue						
Assessment & Apportionment	905,000		905,000	895,000	87.04%	Request \$934,500
Unrestricted Donations	12,000		12,000	12,000	1.15%	
Bishopric Endowment Income	3,000		3,000	3,000	0.29%	
General Fund Interest Income	2,000		2,000	2,000	0.19%	
	922,000		922,000	912,000	88.68%	
Flow Through Revenue						
Synod Registration Fees		10,000	10,000		0.96%	
Educational Chaplaincy Interest		2,500	2,500	2,500	0.24%	
Educational Chaplaincy Revenue		49,500	49,500	0	4.76%	
Grant to ICPM		15,000	15,000	11,500	1.44%	New England Company
Anglican Messenger	1,200	8,000	9,200	9,200	0.88%	National and Diocese of Athabasca
Clergy Retreats & Conferences		31,500	31,500	34,000	3.03%	
	1,200	116,500	117,700	57,200	11.32%	
TOTAL REVENUE	923,200	116,500	1,039,700	969,200	100.00%	

Diocese of Edmonton
Proposed Financial Plan 2017 Expenditure Worksheet

	General	Flow Through/ Restricted	Total	2016 Budget	
Operations Expenditures					
Synod Office					
Salaries & Benefits	437,843		437,843	438,913	42.18%
Staff Development	1,000		1,000	1,000	0.10% Miscellaneous Staff Training
Supplies, Printing, Postage & Misc.	31,000		31,000	32,000	2.99% Supplies and lease costs for equipment
Phone & Fax	4,000		4,000	4,000	0.39% Phone system, fax and long distance
Office Accommodation	23,400		23,400	23,400	2.25% Monthly rent of \$1,950
Equipment Upgrades	4,000		4,000	4,000	0.39% Computer upgrades
Diocesan Properties					
Insurance	1,000		1,000	5,000	0.10%
Professional Fees					
Review Engagement	17,000		17,000	17,000	1.64% Total expected fee
Less CTF	(6,000)		(6,000)	(6,000)	-0.58% Review Engagement fee attributable to CTF
Less DDF	(4,000)		(4,000)	(4,000)	-0.39% Review Engagement fee attributable to DDF
Legal	5,000		5,000	5,000	0.48%
Advertising			0	1,000	0.00%
Travel & Other	14,000		14,000	14,000	1.35% Travel: Bishop, staff, Archdeacons
Diocesan Synod		10,000	10,000	0	0.96%
Stewardship	1,500		1,500	1,500	0.14%
General Synod 2019	2,000		2,000	2,000	0.19%
Lambeth Conference 2020					
Core Support	645		645	645	0.06% Per General Synod Guideline
Travel Reserve	410		410	410	0.04%
Bursaries	645		645	645	0.06% Per General Synod Guideline
Sub-total Operations Expenditures	533,443	10,000	543,443	540,513	52.35%
Assessments & Transfer					
General Synod Assessment & Apportionment	195,500		195,500	188,860	18.83% 2016 A&A Accepted - DDF transfer x 23%
Provincial Synod Assessment	12,109		12,109	10,200	1.17% Per Provincial Synod Request
Diocesan Development Fund Transfer	40,960		40,960	38,100	3.95% 1% of Assessable Income - Canon 10A.4
Sub-total Assessments & Transfer	248,569		248,569	237,160	23.95%

Diocese of Edmonton
Proposed Financial Plan 2017 Expenditure Worksheet

	General	Flow Through/ Restricted	Total	2016 Budget		
Parish Support & Outreach						
Inner City Ministry	13,500	15,000	28,500	28,500	2.75%	Budget support plus NE Company Grant
Indigenous Ministry	29,000		29,000	29,000	2.79%	
Prayerworks Hall	6,000		6,000	0	0.58%	
Parish Support						
Aided Parishes	5,000		5,000	6,000	0.48%	Whitecourt \$1600 + \$3400
Rural parishes insurance	3,000		3,000	3,500	0.29%	From insurance premium worksheet
Parish Support			0	5,000	0.00%	
Ministry Development	30,500		30,500	5,000	2.94%	
Anglican Messenger	8,000	8,000	16,000	16,000	1.54%	
Clergy Retreats & Conferences		31,500	31,500	34,000	3.03%	Full revenue offset
Other educational events	4,000		4,000	4,000	0.39%	e.g. Michael Harvey
Greater Edmonton Alliance	8,000		8,000	8,000	0.77%	
Buyé Partnership	9,050		9,050	8,950	0.87%	1% of Apportionment
Hospital Chaplaincy						
Salary & Benefits	19,000		19,000	19,000	1.83%	¼ time position incl. benefits
Travel, parking, supplies	500		500	500	0.05%	
Refugees	1,000		1,000		0.10%	
Youth Support & Camping			0	1,000	0.00%	
Educational Chaplaincy						
Interest allocation		2,500	2,500	2,500	0.24%	Interest income flow through
Chaplaincy Expenses		49,500	49,500	21,000	4.77%	Budgeted support
Ministry Training	3,000		3,000	3,000	0.29%	Clergy and Lay Min Educ'n and Training
Sub–Total Parish Support & Outreach	139,550	106,500	246,050	194,950	23.70%	
TOTAL EXPENDITURES	921,562	116,500	1,038,062	972,623	100.00%	